

Date: November 14, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400 001

<u> Scrip Code – 543895</u>

Sub: Press release

<u>Reference:</u> Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('Listing Regulations').

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the press release by the Company titled "*EXHICON Group's BSE listed entity H-1 Results Announced*".

You are requested to kindly take the above information on record.

Thanking You Yours faithfully, For **Exhicon Events Media Solutions Limited**,

Quaim Mohammad Syed Managing Director DIN: 03163591

Encl.: as above

EXHICON EVENTS MEDIA SOLUTIONS LIMITED

(Formerly Known as Exhicon Events Media Solutions Private Limited) CIN:U74990MH2010PLC208218 Regd. Office: 103, Crystal Paradise, DS Road, off Veera Desai Road, Andheri(W), Mumbai-400053. Maharashtra-India Toll Free: 1800 258 8103 | Email: info@exhicongroup.com | www.exhicongroup.com



Exhicon Events Media Solutions Ltd Consolidated Half Yearly Financial Results Announced

Exhicon Events Media Solutions Limited shared the outcome of its board meeting held on November 13th, 2023, as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board, in its meeting, approved the unaudited financial results (consolidated and standalone) for the half-year ending September 30, 2023.

The financial result once again proved the growth pattern of EXHICON to be moving towards 100% annual growth, surpassing the expectations of the shareholders and board of directors.

Key Financial Highlights (consolidated):

Revenue Surge: In an extraordinary display of fiscal strength, the company has achieved a remarkable 61% surge in revenue, a testament to the company's robust strategies and market resilience.

The revenue grew 61% from Rs 29.3 crore to Rs 47.3 crore.

Jump in PAT (Profit After Tax):Demonstrating exceptional profitability, the company witnessed a striking 57% growth in PAT from Rs 4.72 Cr to Rs 7.42 Cr, showcasing sustained success and value creation.

Business Acquisitions: The company successfully acquired three businesses for a consideration of Rs 13.75 crore, strategically fortifying its market presence and expanding its 360-degree services portfolio.

The acquisitions included two firms in India and a business center in the UAE. The company acquired 51% of Maple Heights Business Centre LLC, Dubai, 100% of Darespark Communications, a booth design and brand communication form, and 100% of Impulse B2B Solutions, a data research and list firm serving exhibition and conference organizers.

Shareholder Reward: In alignment with its commitment to delivering value for shareholders, the company declared and paid a dividend payout of 10% for the fiscal year 2023.

Commenting on the results, M. Q. Syed, promoter of EXHICON Group, said:"We have delivered record financial performance in H-1 of FY 2023, thanks to our unique offering of end-to-end services for trade shows and events".

He further said, "We continue to focus on our long-term strategy, building both capacity and capability across the value chain to address 360-degree solutions for the sector".

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