



**INDEPENDENT AUDITORS'
REPORT**

To,

**The members of
Exhicon Events Media Solutions Private Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of **EXHICON EVENTS MEDIA SOLUTIONS PRIVATE LIMITED** which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **Profit/ (Loss)** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are

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reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

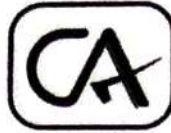
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PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS

auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matter. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated on our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No 140711W

Piyush Kothari
Partner
Membership No: 158407
Place: Ahmedabad
Date: 05/05/2022
UDIN: 22158407BDNNOC5379



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Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2022 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in II Annexure A¹¹.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule II of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

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**"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial
Statements of Exhicon Events Media Solutions Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of **Exhicon Events Media Solutions Private Limited** as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.


Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAJ and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No 140711W

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Piyush Kothari
Partner

Membership No: 158407

Place: Ahmedabad

Date: 05/05/2022

UDIN: 22158407BDNNOC5379



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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirement's' section of our report of even date)

Reports on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of :

1. The Company does not hold any Inventories hence this clause is not applicable.

As explained to us, the Company does not hold any Inventory during the year and hence the clause pertaining to physical verification of Inventory and reasonableness of frequency of physical verification during the year by the management is not applicable to the Company.

3. The Companies has not granted loans to company covered in the register maintained under section 189 of Companies Act, 2013. Hence, clause pertaining to terms of repayment of loans given and loans being prejudicial to the Company is not applicable to the Company.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities as applicable.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

6. It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.

7. In respect of its Statutory Dues

According to the information and explanation given to us, in respect of statutory dues:

(a) According to the records of the company the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, income tax, sales tax, wealth tax, service tax, Goods and Service Tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.





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(b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income tax, Service Tax, Goods and Service Tax, sales tax, custom duty, and Cess were in arrears, as at 31st March, 2021 for a period of more than six months from the date they became payable

(c) According to the information and explanations given to us, there are no dues of sales tax, income tax, Goods and Service Tax, custom duty, wealth tax, excise duty and Cess that have not been deposited with appropriate authorities on account of any dispute.

8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank and Government.

9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instrument) or term loans during the year.

10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

11. The Company has not paid managerial remuneration during the year and hence clause pertaining to managerial remuneration in accordance with provisions of Companies Act, 2013 is not applicable.


12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. The Company has not entered into any non-cash transactions with directors or persons connected with him and hence provision of Section 192 of the Act are not applicable.

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16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.


For PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No 140711W

hsuyj

Piyush Kothari
Partner
Membership No: 158407
Place: Ahmedabad
Date: 05/05/2022
UDIN: 22158407BDNNOC5379



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EXHICON EVENTS MEDIA SOLUTIONS PVT LTD (CIN U74990MH2010PTC208218)

Balance Sheet as at March 31 2022

(All amount in Rupees unless stated otherwise)

Particulars	Note	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Equity and Liabilities			
Shareholders' Funds			
Share capital	3	1,00,000	1,00,000
Reserves and surplus	4	3,05,07,122	43,55,563
		3,06,07,122	44,55,563
Non-current liabilities			
Deferred tax liabilities (Net)	17	8,31,361	-
		8,31,361	
Current liabilities			
Short Term borrowing			
Trade payables	5	1,05,98,270	1,64,18,810
Short term provision		3,12,63,464	2,13,39,458
Other current liabilities	6	(5,07,888)	1,57,498
		2,58,02,663	1,26,85,375
		5,65,58,239	5,06,01,141
		9,85,94,992	5,50,56,704
Total			
Assets			
Non-current assets			
(a) Property, plant and equipment and intangible assets			
Property, plant and equipment	7	2,97,46,748	1,81,60,728
Intangible assets			-
		2,97,46,748	1,81,60,728
Non-current investments	8		
Current Assets			
Trade receivables	9	1,52,26,300	32,98,278
Cash and cash equivalents	10	1,89,25,826	18,65,277
Short term Loans and advances	11	2,26,30,404	2,80,42,770
Other current assets	12	1,20,65,711	36,89,652
		6,88,48,241	3,68,95,977
		9,85,94,990	5,50,56,705
Total			
		2	(1)
Summary of significant accounting policy	2		

The accompanying notes are an integral part of the financial statements

For Piyush Kothari & Associates
Chartered Accountants
Firm Registration No 140711W

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Piyush Mahesh Kumar Kothari
Partner

Date-20 september 2022

UDIN 22158407BDNNO5379



For and on behalf of the Board

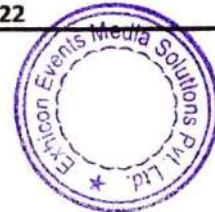
Quaim Mohammad Syed

QUAIM MOHAMMAD SYED
DIN 03163591
Directors

Date-20 september 2022

Padma Mishra

PADMA MISHRA
DIN 07668700
Directors

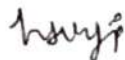


EXHICON EVENTS MEDIA SOLUTIONS PVT LTD (CIN U74990MH2010PTC208218)
Statement of Profit and Loss for the year ended March 31, 2022
(All amount in Rupees unless stated otherwise)

Particulars	Note	Year ended 31-Mar-22 Amount in Rs.	Year ended 31-Mar-21 Amount in Rs.
REVENUE:			
Revenue from operations	13	32,10,87,542	2,82,57,729
Other Income	13A	15,96,946	2,29,791
Total		32,26,84,488	2,84,87,520
EXPENSES:			
Operating Expenses	14	25,43,57,949	2,02,71,851
Employee cost	15	56,46,738	22,66,557
Depreciation and amortization expe	7	14,98,680	5,42,882
Finance cost		8,70,100	2,93,828
Other Expenses	16	2,46,41,974	47,04,965
Total		28,70,15,441	2,80,80,083
Profit before tax		3,56,69,047	4,07,437
Tax Expenses			
Current Tax		86,86,127	-
Deferred Tax	17	8,31,361	-
Total tax		95,17,489	-
		26.68%	0.00%
Profit for the year		2,61,51,559	4,07,437
Earnings Per share (nominal value of shares Rs 10)	18		
(1) Basic		2,615.16	40.74
(2) Diluted		2,615.16	40.74
Summary of significant accounting policy	2		

The accompanying notes are an integral part of the financial statements

For Piyush Kothari & Associates
Chartered Accountants
Firm Registration No 140711W



Piyush Mahesh Kumar Kothari
Partner

Date-20 september 2022
UDIN 22158407BDNNOC5379



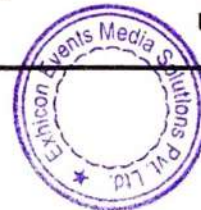
For and on behalf of the Board



QUAIM MOHAMMAD SYED
DIN 03163591
Directors



PADMA MISHRA
DIN 07668700
Directors



EXHICON EVENTS MEDIA SOLUTIONS PVT LTD (CIN U74990MH2010PTC208218)
Notes to the Financial Statements for the year ended March 31, 2022
(All amount in Rupees unless stated otherwise)

1 Corporate information

EXHICON EVENTS MEDIA SOLUTIONS PVT LTD is a private company domiciled in India and incorporated under The Companies Act, 1956. The Company was incorporated on 26/09/2010. The company is engaged in the business of Exhibitions and events. Its principal place of business is at SER-196, / CTS-1962/ HISSA-9, Chikwadi Marve Road, Malad (W) Mumbai - 400095

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year

2.2 Depreciation and amortisation

As per Schedule II to Companies Act, 2013 prescribed requirements concerning depreciation of fixed assets for the year ended March 31, 2022. Depreciation is provided on written down value method in the manner and as per useful life prescribed under Schedule II.

2.3 Revenue recognition

The Company follows accrual method of accounting for all significant items of expenses and income.

2.4 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

2.5 Foreign currency transactions and translations

Foreign currency translation in respect of revenue items are stated at actual rates transacted and in respect of balance sheet items converted at relevant rates as at the end of the accounting year followed.



2.6 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share.

2.7 Taxes on income

Tax expense comprises of current and deferred. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2.8 Provisions and contingencies

Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed on the basis of information available with the Company.

2.9 Balances with third parties

Balances of Sundry Debtors, Creditors, Loans, Deposits, Advances are subject to confirmation reconciliation and adjustments, if any.

2.10 Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow comprise Cash at bank, Cash in Hand and short term fixed deposits.



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A handwritten signature in black ink, appearing to be "Sudhakar".



EXHICON EVENTS MEDIA SOLUTIONS PVT LTD (CIN U74990MH2010PTC208218)

Notes to the Financial Statements for the year ended March 31, 2022

(All amounts in Rupees, unless stated otherwise)

3 Share Capital

Particulars	As at March 31, 2022 ₹	As at March 31, 2021 ₹
Authorised		
50,00,000 equity shares of Rs 10 each		2,00,000
P.Y. 20,000 equity shares of Rs 10 each	5,00,00,000	
Issued, subscribed and fully paid-up		
10,000 equity shares of Rs 10 each	1,00,000	1,00,000
P.Y. 10,000 equity shares of Rs 10 each	1,00,000	1,00,000

a) Reconciliation of number of shares

	30-Sep-22 Shares	March 31, 2022 Shares	March 31, 2021 Shares	₹
Outstanding at beginning of the year	10,000	10,000	1,00,000	1,00,000
Issued during the year	-	-	-	-
Issued during the year	-	-	-	-
Outstanding at year end	10,000	10,000	1,00,000	1,00,000

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company has not declared any dividend during the year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of any preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholder holding more than 5% shares

Name of shareholder	Mar 31, 2022 Shares	₹	Mar 31, 2021 Shares	₹
Equity Shares of Rs.10 each fully paid-up and held by-				
Promoter Group Shareholding				
M Q Sayed	1,508	15.08%	5000	50.00%
Paruhang constructions pvt ltd	170	1.70%		0.00%
Padma Mishra	3839	38.39%	5000	50.00%
Aarnah Capital Advisors	2,581	25.81%		
Abhay Agarwal	671	6.71%		
Roopsi Agarwal	671	6.71%		
Waqar naqvi	500	5.00%		
Kranti Shanbagh	60	0.60%		
Total of Shares	10,000	100%	10,000	100%



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d)

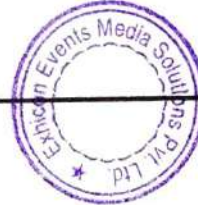
Shares held by promoters at the end of the year 31 March 2022				% Change during the year
Promotor Name	No. of Shares	No. of Shares	% of total shares	
M Q Sayed		1,508	15.08%	-69.8%
Paruhang constructions pvt ltd		170	1.70%	-23.2%
Padma Mishra		3839	38.39%	
Aarnah Capital Advisors		2,581	25.81%	
Abhay Agarwal		671	6.71%	
Roopsi Agarwal		671	6.71%	
Waqar naqvi		500	5.00%	
Kranti Shanbagh		60	0.60%	
Total of Shares		10,000	100%	(1)

Shares held by promoters at the end of the year 31st March 2021			% Change during the year
Promotor Name	No. of Shares	% of total shares	
M Q Sayed	5,000	50.00%	
Paruhang constructions pvt ltd		0.00%	
Padma Mishra	5000	50.00%	
Aarnah Capital Advisors		0.00%	
Waqar naqvi		0.00%	
Total of Shares	10,000	100%	



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4 Reserves and Surplus

	March 31, 2022	March 31, 2021
Profit and Loss Account		
Opening Balance	43,55,563	26,99,036
Trf. from Statement of Profit and Loss	2,61,51,559	12,49,090
Share premium		4,07,437
Closing Balance	3,05,07,122	43,55,563
Total	3,05,07,122	43,55,563

5 Trade Payables

	March 31, 2022	March 31, 2021
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,12,63,463	2,13,39,458
Total	3,12,63,463	2,13,39,458

Trade Payables ageing schedule: As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment		
	Less than 1 year	1-2 years	2-3 years
(i) MSME	-	-	-
(ii) Others	3,12,63,463	-	-
(iii) Disputed dues- MSME	-	-	-
(iv) Disputed dues - Others	-	-	-

Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for following periods from due date of payment		
	year	1-2 years	2-3 years
(i) MSME	-	-	-
(ii) Others	1,72,80,002	-	-
(iii) Disputed dues- MSME	-	-	-
(iv) Disputed dues - Others	-	-	-

Note : In absence of required information from the supplier for MSME Registration , company has not disclosed separate trade payable for MSME trade creditors.

6 Other current Liabilities

	March 31, 2022	March 31, 2021
Securities deposit empanelment	1,03,66,000	34,02,000
Legal & Professional fee payable		-
provision for IT	86,86,127	10,04,000
		7,00,000
		5,10,000
Duties and taxes	56,17,654	37,50,000
		23,19,375
		10,00,000
Audit Fees payable		
other provision		
TDS Payable	11,32,882	-
Provisions for Income Tax		
Total	2,58,02,663	1,26,85,375

8 Non-current Investments

	March 31, 2022	March 31, 2021
9900 shares of	2,51,000	2,51,000
COPO DIGITAL SERVICES (INDIA) PRIVATE LIMITED		
19900 shares of Diallobe Advertising pvt ltd	3,25,000	3,25,000
Total	5,76,000	5,76,000



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EXHICON EVENTS MEDIA SOLUTIONS PVT LTD (CIN U74990MH2010PTC208218)
Calculation of Depreciation as per Income Tax Act for Assessment Year 2022-23

SCHEDULES : 8

fy22

Description	Rate of Depreciation	WDV As On 01.04.2021	Addition			Depreciation	31.03.22
			More than 180 days	Less than 180 days	Adjustment		
Computer/ Software & Peripherals							
Car Land rover	15.00%	33,09,023					
furniture	10.00%	3,19,880					
computers	40.00%	71,106					
software	40.00%			9,75,100			
software	40.00%			16,00,000			
software	40.00%			29,31,000			
software	40.00%			6,95,600			
software	40.00%			27,81,000			
software	40.00%			27,81,000			
software	40.00%			13,21,000			
office	10.00%	1,52,25,000					
Total		1,89,25,009		1,30,84,700			
						46,96,224	2,73,13,485



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9 Trade Receivables

	March 31, 2022	March 31, 2021
Other receivables		
Unsecured, considered good	1,52,26,300	32,98,278
Doubtful	-	-
Total	1,52,26,300	32,98,278

Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment		
	Less than 6 months	6 months -1 year	1-2 years
(i) Undisputed Trade receivables -considered good	-	1,52,26,300	
(i) Undisputed Trade receivables -considered doubtful			
(iii) Disputed trade receivables considered good			
(iv) Disputed trade receivables considered doubtful			

Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment		
	Less than 6 months	6 months -1 year	1-2 years
(i) Undisputed Trade receivables -considered good		32,98,278	
(i) Undisputed Trade receivables -considered doubtful			
(iii) Disputed trade receivables considered good			
(iv) Disputed trade receivables considered doubtful			

10 Cash and cash equivalents

	March 31, 2022	March 31, 2021
Balances with banks:		
On current accounts	1,89,05,087	
Cash on hand	20,739	
Total	1,89,25,826	18,65,277

11 Short term loans and advances

	March 31, 2022	March 31, 2021
Loans and advances	2,71,27,112	2,80,42,770
MAT Credit		
Total	2,71,27,112	2,80,42,770




EXHICON EVENTS MEDIA SOLUTIONS PVT LTD (CIN U74990MH2010PTC208218)
Notes to the Financial Statements for the year ended March 31, 2022
 (All amounts in Rupees, unless stated otherwise)

12 Other current Assets		
Deposits	31,67,525	-
security deposit	26,25,500	-
TDS receivable FY22	45,39,087	-
cess	10,50,200	-
BG	5,96,130	-
TDS receivable FY23	87,269	-
	1,20,65,711	36,89,652
13 Revenue from Operations		
	March 31, 2022	March 31, 2021
Revenue	32,10,87,542	2,82,57,729
Total	32,10,87,542	2,82,57,729
13A Other Income		
	March 31, 2022	March 31, 2021
	9,30,800	-
	6,66,146	2,29,791
	15,96,946	2,29,791
14 Operating Expenses		
	March 31, 2022	March 31, 2021
Expenses	25,43,57,949	2,02,71,851
Total	25,43,57,949	2,02,71,851
15 Employee costs		
	March 31, 2022	March 31, 2021
Salary	56,46,738	22,66,557
Total	56,46,738	22,66,557
16 Other Expenses		13,33,467
	March 31, 2022	March 31, 2021
Air Freight Charges	10,47,459	1,89,400
custom clearing charges	16,69,653	2,52,389
Labour charges	46,59,961	6,65,900
transportation charges	46,23,118	3,90,000
other direct expenses	45,619	-
Event expenses	-	-
commission paid	29,72,655	6,30,000
professional fees	16,55,196	5,69,000
venue rental	19,81,151	-
CC expenses	10,09,412	6,60,000
other indirect expenses	49,77,750	13,48,276
Total	2,46,41,974	47,04,965
17 Deferred Tax Assets / (Liabilities)		
	March 31, 2022	March 31, 2021
On account of depreciation	10,41,398	10,13,333
Total	10,41,398	10,13,333
18 Earnings Per Equity Share		
	March 31, 2022	March 31, 2021
Net Profit available for equity shareholders	2,61,51,559	4,07,437
Weighted Average No. of equity shares	10,000	10,000
Basic and Diluted Earnings per share (Rs.) (Equity Share of face value of Rs. 10 each)	2,615.16	40.74
19 Weighted Average No. of equity shares		
	March 31, 2022	March 31, 2021
No of Shares at the beginning of the Year	100000	100000
No of Shares issued during the year	-	-
No of Shares at the end of the Year	100000	100000



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