



INDEPENDENT AUDITORS' REPORT

To the Members of

Digiglobe Advertising Private Limited

Report on the audit of financial statements

Opinion

We have audited the accompanying financial statements of **Digiglobe Advertising Private Limited** ("the Company"), which comprise the Balance sheet as at March 31, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 as amended (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its loss and cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. The annual report is not made available to us as at the date of this auditor's report. We have nothing to report in this regard.





Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act;
 - (f) Since the Company's turnover as per last audited financial statements is less than ₹ 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than ₹ 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;





- (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2022;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position;
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Monika J And Associates,
Chartered Accountants
ICAI Firm Regn. No.036443N**



**Monika Jain
Proprietor
ICAI M.No.556749
Date: 26-09-2022
UDIN: 22556749BEFIWA2225
Place: Mumbai**



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Annexure 1 referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" Section of our Report of even date

Re: Digiglobe Advertising Private Limited (the 'Company')

According to the information and explanations given to us, and the basis of our examination of the records of the Company, we state that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) Fixed assets have not been physically verified by the management during the year but there is a regular programme of verification of fixed assets once in three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) According to the information and explanations given by the management, and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- ii) The Company's business does not involve inventory and, accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company and hence not commented upon.
- iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- iv) In our opinion and according to the information and explanations given to us, there are no investments, loans, guarantees and securities granted in respect of which provisions of section 185 and section 186 of the Companies Act, 2013 are applicable and hence not commented upon.
- v) The Company has not accepted any deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.
- (vii) (a) Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, value added tax, goods and service tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities. The provisions relating to duty of custom and duty of excise are not applicable to the Company.
 - (b) According to the information and explanation given to us, there are no undisputed dues of provident fund, employees' state insurance, income-tax, sales tax, service tax, value added





tax, goods and service tax, cess and other statutory dues which were outstanding at the year end, for a period of more than six months from the date they became payable.

- (c) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, value added tax and cess which have not been deposited on account of any dispute.
- viii) In our opinion and according to information and explanations given to us and based on the documents and records produced to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution and banks. The Company has not availed loans from debenture holders or government.
- ix) According to the information and explanation given by the management, the Company has not raised any money by way of initial public offer / further public offer / debt instruments and term loans hence, reporting under clause (ix) of the Order is not applicable to the Company and hence not commented upon.
- x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.
- xi) According to the information and explanations given by the management, the provisions of section 197 read with Schedule V of the Act is not applicable to the Company. Accordingly, clause 3(xi) of the Order is not applicable to the Company and hence not commented upon.
- xii) In our opinion, the Company is not a nidhi Company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of sec 177 are not applicable to the company and accordingly reporting under clause 3(xiii) insofar as it relates to section 177 of the Act is not applicable to the Company and hence not commented upon.
- xiv) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the Company and hence not commented upon.
- xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.





Monika J And Associates
Chartered Accountant Firm

- xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company and hence, not commented upon.

**For Monika J And Associates,
Chartered Accountants
ICAI Firm Regn. No.036443N**



**Monika Jain
Proprietor
ICAI M.No.556749
Date: 26-09-2022
UDIN: 22556749BEFIWA2225
Place: Mumbai**

DIGIGLOBE ADVERTISING PRIVATE LIMITED
CIN: U74300MH2019PTC332811
Balance Sheet as at March 31 2022

Particulars	Note	March 31, 2022		March 31, 2021	
		Rupees	Rupees	Rupees	Rupees
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share capital	3	200,000		200,000	
(b) Reserves and surplus	4	<u>10,815,558</u>	<u>11,015,558</u>	<u>1,543,795</u>	<u>1,743,795</u>
(2) Share application money pending allotment					
	5	-	-	-	-
(3) Non-current liabilities					
(a) Long-term borrowings		-		-	
(b) Deferred tax liabilities (Net)		<u>1,195,436</u>	<u>1,195,436</u>	<u>-</u>	<u>-</u>
(4) Current liabilities					
(a) Trade payables	6	27,563,992		7,656,120	
(b) Other current liabilities	7	3,412,900		989,120	
(c) Short-term provisions	8	<u>-</u>	<u>30,976,892</u>	<u>-</u>	<u>8,645,240</u>
Total			<u><u>43,187,886</u></u>		<u><u>10,389,035</u></u>
II. ASSETS					
(1) Non-current assets					
(a) Fixed Assets					
(i) Tangible assets	9	13,998,618		167,230	
(ii) Intangible assets		<u>-</u>	<u>13,998,618</u>	<u>-</u>	<u>167,230</u>
(b) Non-current investments	10	-	-	-	-
(c) Deferred tax assets (net)	11	-	-	-	-
(d) Long-term loans and advances	12	-	-	-	-
(e) Other non-current assets		-	-	-	-
(2) Current Assets					
(a) Trade receivables		27,955,336		10,120,185	
(b) Cash and cash equivalents	13	1,233,932		101,620	
(c) other current assets		-		-	
(d) Short-term loans and advances	12	<u>-</u>	<u>29,189,268</u>	<u>-</u>	<u>10,221,805</u>
Total			<u><u>43,187,886</u></u>		<u><u>10,389,035</u></u>
Summary of significant accounting policy	2		0		0

The accompanying notes are an integral part of the financial statements

For Monika J and Associates,
Chartered Accountants
Firm Registration no.: 036443N



Monika Jain
(Proprietor)
Membership No. : 556749
Place: Delhi
Date: 26-09-2022
UDIN: 22556749BEFIWA2225

For and on behalf of the Board

Parashah

Director
PARAS AJAY SHAH
Place: Mumbai
Date: 26-09-2022

For and on behalf of the Board

Karan Ashok Punwani

Director
Karan Ashok Punwani
Place: Mumbai
Date: 26-09-2022

DIGIGLOBE ADVERTISING PRIVATE LIMITED

CIN: U74300MH2019PTC332811

Statement for Profit and Loss for the Period ended March 31 2022

Particulars	Note	31-Mar-22	31-Mar-21
REVENUE:			
Revenue from operations	14	78,767,120	28,562,303
Other income	15	-	-
Total Revenue		78,767,120	28,562,303
EXPENSES:			
Operating Expenses	16	61,013,696	23,992,335
Employee cost	17	1,987,671	1,167,230
Finance costs	18	-	-
Depreciation and amortization expenses	9	1,413,732	123,120
Other Expenses	19	1,989,671	1,336,789
Total Expenses		66,404,770	26,619,474
Profit before exceptional items		12,362,350	1,942,829
Exceptional Items	20	-	-
Profit before tax		12,362,350	1,942,829
Tax Expenses			
Current Tax		1,907,875	280,780
TDS			
SA			
Deferred Tax	21	1,182,713	211,340
		3,090,588	492,120
Profit for the year		9,271,763	1,450,709
XII. Profit (Loss) for the period from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit (Loss) for the period from discontinuing operations (after tax) (XII -XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		9,271,763	1,450,709
	22.1		
XVI. Earnings Per equity share (nominal value of shares Rs 10):			
(1) Basic		463.59	72.54
(2) Diluted		463.59	72.54
Summary of significant accounting policy	2		

The accompanying notes are an integral part of the financial statements

For Monika J and Associates,
Chartered Accountants
Firm Registration no.: 036443N

For and on behalf of the Board



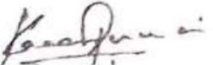


Monika Jain
(Proprietor)
Membership No. : 556749
Place: Mumbai
Date: 26-09-2022
UDIN: 22556749BEFIWA2225

Director
PARAS AJAY SHAH
Place: Mumbai
Date: 26-09-2022


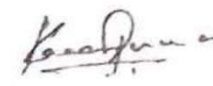

Director
Karan Ashok Punwani
Place: Mumbai
Date: 26-09-2022

DIGIGLOBE ADVERTISING PRIVATE LIMITED**Notes forming part of the financial statements**

Note	Particulars
1	Corporate information DIGIGLOBE ADVERTISING PRIVATE LIMITED is a private company domiciled in India and incorporated under The Companies Act, 2013. This is the second year of operation of company. The company is engaged in the business of trading and investments . Its principal place of business is F-34, NEW GITANJALI CHS LTD, RAHEJA TOWNSHIP, OPP. PANCHVATI, MALAD (EAST) MUMBAI Mumbai City MH 400097 IN
2	Significant accounting policies 2.1 Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. This is the first year of business of the company. 2.2 Depreciation and amortisation Depreciation has been provided on the WDV method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 2.3 Revenue recognition The Company follows accrual method of accounting for all significant items of expenses and income. 2.4 Tangible fixed assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. 2.5 Foreign currency transactions and translations Foreign currency translation in respect of revenue items are stated at actual rates transacted and in respect of balance sheet items converted at relevant rates as at the end of the accounting year followed. 2.6 Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share.   

DIGIGLOBE ADVERTISING PRIVATE LIMITED
Notes forming part of the financial statements

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.7	Taxes on income a) In the current Period, no provision for Income Tax is made. b) The accumulated net deferred tax assets arising on account of timing differences for the current year has been debited to the profit and loss account. c) The break-up of net deferred tax asset on account of timing difference as at 31st March, 2022 is shown in note 13.3
2.8	Provisions and contingencies Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed on the basis of information available with the Company.
2.9	Insurance claims Insurance Claims are accounted for on the basis of actual loss assessed, as and when finally settled and received.
2.10	Balances with third parties Balances of Sundry Debtors, Creditors, Loans, Deposits, Advances are subject to confirmation reconciliation and adjustments, if any.
2.11	The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.   

DIGIGLOBE ADVERTISING PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

(All amount in Rupees, unless otherwise mentioned)

Note 3: Share Capital

	March 31, 2022	March 31, 2021
Authorized Shares		
50,000 equity shares of Rs. 10/- each	500,000	500,000
	<u>500,000</u>	<u>500,000</u>
Issued, Subscribed and fully paid-up shares		
20,000 equity shares of Rs. 10/- each	200,000	200,000
Total issued, subscribed and fully paid-up share capital	<u>200,000</u>	<u>200,000</u>

a) Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	March 31, 2022		March 31, 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	-	-	-	-
Issued during the period - MOA	20,000	200,000	20,000	200,000
Outstanding at the end of the period	<u>20,000</u>	<u>200,000</u>	<u>20,000</u>	<u>200,000</u>

b) Details of Shareholders holding more than 5% shares in the Company

	March 31, 2022		March 31, 2021	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity shares of Rs. 10 each fully paid				
Paras Shah	100	0.50%	100	0.50%
Karan Punwani	100	0.50%	100	0.50%
Exhicon events media solutions pvt ltd	19,800	99.00%	19,800	99.00%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

d)

Shares held by promoters at the end of the year 31 March 2022			
Promotor Name	No. of Shares	% of total shares	% Change during the year
Paras Shah	100	0.50%	-
Karan Punwani	100	0.50%	-
Exhicon events media solutions pvt ltd	19800	99.00%	-
Total of Shares	20,000	100%	-

d)

Shares held by promoters at the end of the year 31 March 2021			
Promotor Name	No. of Shares	% of total shares	% Change during the year
Paras Shah	100	0.50%	-
Karan Punwani	100	0.50%	-
Exhicon events media solutions pvt ltd	19800	99.00%	-
Total of Shares	20,000	100%	-



Paras Shah

Karan Punwani

DIGIGLOBE ADVERTISING PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

(All amount in Rupees, unless otherwise mentioned)

Note 4: Reserves and Surplus

	March 31, 2022	March 31, 2021
Profit and Loss Account		
Opening Balance	1,543,795	93,086
Transferred from Statement of Profit and Loss	9,271,763	1,450,709
	<u>10,815,558</u>	<u>1,543,795</u>
TOTAL	<u><u>10,815,558</u></u>	<u><u>1,543,795</u></u>

Note 5: Share application money pending allotment

As at 31 March 2022, the Company does not have any share application money towards equity shares of the Company

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Note 6: Trade Payables

	March 31, 2022	March 31, 2021
Dues for Service	27,563,992	7,656,120
TOTAL	<u><u>27,563,992</u></u>	<u><u>7,656,120</u></u>

Trade Payables ageing schedule: As at 31st March 2022

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	1-2 years	1-2 years
(i) MSME	21,234,900	6,329,092	-	-
(ii) Others	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	1-2 years	1-2 years
(i) MSME	-	-	-	-
(ii) Others	39,857	7,616,263	-	-
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

Note : In absence of required information from the supplier for MSME Registration , company has not disclosed separate trade payable for MSME trade creditors.

Note 7: Other current Liabilities

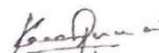
	March 31, 2022	March 31, 2021
Other liabilities	3,412,900	989,120
TOTAL	<u><u>3,412,900</u></u>	<u><u>989,120</u></u>

Note 8: Short Term Provisions

	March 31, 2022	March 31, 2021
TOTAL	<u><u>-</u></u>	<u><u>-</u></u>

Note 10: Non-current Investments

	March 31, 2022	March 31, 2021
Trade Investments (valued at cost)		
Unquoted equity instruments	-	-
Aggregate amount of unquoted investments	<u><u>-</u></u>	<u><u>-</u></u>


DIGIGLOBE ADVERTISING PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

(All amount in Rupees, unless otherwise mentioned)

Note 11: Deferred Tax Assets / (Liabilities)

	March 31, 2022	March 31, 2021
Opening Balance	-	-
On account of disallowances- Preliminary Expenses	-	-
TOTAL	-	-
Trade Receivables	27,955,336	10,120,185

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due date of payment			
	Less than 6 months	6 months -1 year	6 months -1 year	6 months -1 year
(i) Undisputed Trade receivables - considered good	17,678,900	10,276,436		
(i) Undisputed Trade receivables - considered doubtful				
(iii) Disputed trade receivables considered good				
(iv) Disputed trade receivables considered doubtful				

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due date of payment			
	Less than 6 months	6 months -1 year	6 months -1 year	6 months -1 year
(i) Undisputed Trade receivables - considered good	-	10,120,185		
(i) Undisputed Trade receivables - considered doubtful				
(iii) Disputed trade receivables considered good				
(iv) Disputed trade receivables considered doubtful				

Note 12: Loans and Advances

	<u>Current</u> March 31, 2022	<u>Current</u> March 31, 2021	<u>Current</u> March 31, 2021	<u>Current</u> March 31, 2020
Business advances	-	-	-	-
Total	-	-	-	-

Loans and advances due by directors or other officers, etc.

	<u>Non - current</u> March 31, 2022	<u>Non - current</u> March 31, 2021	<u>Non - current</u> March 31, 2021	<u>Non - current</u> March 31, 2020
Business Advances include				
Dues from Others				
Dues from relatives of Directors				

Note 14: Cash and bank balances

	<u>current</u> March 31, 2022	<u>current</u> March 31, 2021	<u>current</u> March 31, 2021	<u>current</u> March 31, 2020
Cash and cash equivalents				
Balances with banks:				
On current accounts	356,120	-	12,390	-
Cash on hand	877,812	-	89,230	-
Total	1,233,932	-	101,620	-

Note 15: Revenue from Operations

	March 31, 2022	March 31, 2021
Income	78,767,120	28,562,303
TOTAL	78,767,120	28,562,303



Parashah

Kanani

DIGIGLOBE ADVERTISING PRIVATE LIMITED		
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022		
<i>(All amount in Rupees, unless otherwise mentioned)</i>		
Note 16: Other Income	March 31, 2022	March 31, 2021
Interest Income on Advances	-	-
TOTAL	-	-
Note 17: Operating Expenses	March 31, 2022	March 31, 2021
Expenses	61,013,696	23,992,335
TOTAL	61,013,696	23,992,335
Note 18: Employee costs	March 31, 2022	March 31, 2021
Salary	1,987,671	1,167,230
TOTAL	1,987,671	1,167,230
Note 19: Finance Costs	March 31, 2022	March 31, 2021
Bank Charges	-	-
TOTAL	-	-
Note 20 : Other Expenses	March 31, 2022	March 31, 2021
Conveyance & travelling expenses	120,090	7,891
Demat Expenses	-	-
Telephone and internet expenses	87,890	5,621
Payment to Auditors:		
As auditors- Statutory Audit	60,000	8,922
Legal & professional charges	78,900	
Miscellaneous expenses	800,000	13,488
Office Expenses	842,791	
TOTAL	1,989,671	1,336,789
Note 21: Exceptional Items	March 31, 2022	March 31, 2021
Pre incorporation Expenses- ROC Charges	-	-
TOTAL	-	-
Note 22: Deferred Tax Assets / (Liabilities)	March 31, 2022	March 31, 2021
On account of disallowances	-	-
TOTAL	-	-
Note 23: Earnings Per Equity Share	March 31, 2022	March 31, 2021
Net Profit available for equity shareholders (Numerator used for	9,271,763	1,450,709
Weighted Average No. of equity shares (Used as denominator for calculating	20,000	20,000
Basic and Diluted Earnings per share (Rs.) (Equity Share of face value of Rs.	463.59	72.54



Parashah

Kaushik

DIGIGLOBE ADVERTISING PRIVATE LIMITED
INCOME TAX ASSESSMENT YEAR 2022 - 23
ACCOUNTING YEAR 01-04-2021 TO 31-03-2022

SCHEDULES : 8

FY22

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-03-2022 UNDER COMPANIES ACT 2013.

As per WDV Method										
Asset	Date Of Purchase Of Asset	Carring Cost as on	Addition this year	Deletion this year	Estimated useful life (in years)	Balance days of Assets as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
		1-Apr-2021				31-Mar-2022				31-Mar-2022
computers	4-Apr-20	99,878			15	4749	365	18.10%	18,078	81,800
software	4-Apr-20	67,352			15	4749	365	18.10%	12,191	55,161
software	30-Sep-21		15,245,120		15	5293	183	18.10%	1,383,463	13,861,657
TOTAL		167,230	15,245,120						1,413,732	13,998,618



Parashah

Karajwani