

Date: August 26, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

SCRIP CODE: 543895

Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the press release by the Company titled "*Exhicon's 8th Consecutive Acquisition Since Listing, Acquired 76% Stake In Perfect Octave Limited*".

You are requested to kindly take the above information on record.

Thanking You,
Yours Faithfully
For Exhicon Events Media Solutions Limited

Pranjul Jain
Company Secretary & Compliance Officer
Membership No. A67725,

Encl: A/a

EXHICON EVENTS MEDIA SOLUTIONS LIMITED

(Formerly Known as Exhicon Events Media Solutions Private Limited) CIN:U74990MH2010PLC208218

Regd. Office: Unit No. 134 & 146, 1st Floor, Andheri Industrial Estate, Plot No. 22,
Veera Desai Road, Andheri West, Mumbai - 400053, Maharashtra, India

Toll Free: 1800 258 8103 | Email: info@exhicongroup.com | www.exhicongroup.com



Exhicon's 8th Consecutive Acquisition Since Listing, Acquired 76% Stake In Perfect Octave Limited

Mumbai, August 26, 2024 - Exhicon Events Media Solutions Limited, a leader in the Exhibitions, Conferences, and Events industry, has announced the acquisition of a 76% majority stake in Perfect Octave Limited, a prominent player in the Indian non-film music and corporate film production space.

Exhicon's 8th subsidiary acquisition since its listing continuously showcases its strategic initiatives to be the leader of the Events & Exhibitions industry.

Acquisition Details:

Exhicon has acquired a 76% majority stake in Perfect Octave Limited for a total consideration of INR 8.52 crores. The acquisition will be executed through a mix of cash and equity, with Exhicon paying INR 51 lakhs in cash and issuing 2,00,459 equity shares at INR 400 per share. This transaction is subject to the necessary approvals from the Board, exchange, and relevant authorities.

Perfect Octave Limited is known for its expertise in the production and management of entertainment events, musical performances, and corporate videos. Its extensive portfolio, which includes a library of approximately 1,200 high-definition music IP tracks, will significantly enhance Exhicon's content offerings.

From a financial perspective, this acquisition represents a strategic value investment for Exhicon. Perfect Octave's enterprise value is pegged at INR 11.22 crores. In FY 2024, the company reported revenue of INR 13 crores and a PAT of INR 1.25 crores, reflecting a 9.6% margin. Looking forward, a 40% revenue growth is projected for FY 2025, with an anticipated increase in PAT margin to 15%.

This acquisition aligns with Exhicon's strategic vision to expand its presence in the live events and music concert sector. By integrating Perfect Octave's capabilities, Exhicon aims to collaborate with renowned musicians and emerging talents, potentially increasing revenue from live performances and brand endorsements. Furthermore, Perfect Octave's existing partnerships with reputable music institutions present new opportunities in music education, creating an additional revenue stream for Exhicon.

Mr. M Q Syed, Chairman & Managing Director of Exhicon Events Media Solutions, commented on the strategic move: "This acquisition represents a significant milestone in our growth strategy, perfectly aligning with our vision to expand our footprint in the live events and music concert sector. Perfect Octave's expertise in producing and managing entertainment events, coupled with their impressive library of high-definition music IPs, will substantially enhance our service portfolio. We're particularly excited about

the opportunities this brings in artist collaboration, music education, and capitalizing on the burgeoning content economy. The synergies between our companies will undoubtedly create immense value for our stakeholders and further solidify our position as an industry leader."

Dr. Ratish Tagde, Promoter of Perfect Octave, shared his perspective on the partnership: "Joining forces with Exhicon marks an exciting new chapter for Perfect Octave. This collaboration opens up tremendous growth opportunities for our company and the talented artists we work with. By leveraging Exhicon's extensive experience in the events industry and our expertise in music and entertainment, we are poised to create powerful synergies that will tap into the huge business potential of live performance event IPs. Our shared vision for innovation and growth in the non-film music sector, which has seen remarkable expansion post-Covid in India, sets a strong foundation for our future success together."

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

Company	Investor Relations Advisors
 Exhicon Events Media Solutions Limited Pranjul Jain Company Secretary & Compliance Officer +(91) 88270 95588 www.exhicongroup.com	 ConfideLeap Partners Hemanshu Shukla info@confideleap.com +(91) 85911 45959 www.confideleap.com