

# AMB & CO CHARTERED ACCOUNTANT

Annexure V

The  
Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir,

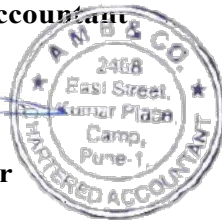
**Sub:** Application for “In-principle approval” for issue and allotment of **44,74,000 Warrants (Equity Convertible Warrants)** to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1. We, M/s. **AMB & Co., Practicing Chartered Accountant** having membership No. **126483**, hereby certify that the minimum issue price for the proposed preferential issue of M/s. Exhicon Events Media Solutions Limited, based on the pricing formula prescribed under Regulation 164 / 465/166A of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 299/- (Rounded Off). per share.
2. The relevant date for the purpose of said minimum issue price was December 27, 2024.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer **Bhavin R Patel, Registered Valuer (Reg No: IBBI/RV/05/2019/11668)** have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Ltd.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as~~

For AMB & Co., Chartered Accountant



**C.A Sayyed Mohammed Akbar**  
**Partner**  
**M. No. 126483**  
**FRN:126045W**  
**UDIN: 25126483BMLZEX7475**  
**Date: 02.01.2025**  
**Place: Pune**

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### Annexure A

#### WORKING CALCULATION OF FLOOR PRICE PER SHARES IS AS FOLLOWS:

#### Calculation of Equity Share Price as per 164 SEBI, ICDR

Sr No	Method	Amt in Rs.
1	90 Days Volume Weighted Average Price [A]	296.52
2	10 Days Volume Weighted Average Price [B]	298.89
3	<b>Highest of A &amp; B [C]</b>	<b>298.89</b>
<b>Fair Value</b>		<b>298.89</b>

#### Volume Weighted Average Price for 90 days: -

Sr. No.	Date	No. of Share Traded	Total Turnover (Rs.)
1	26-Dec-24	511,500.00	169,332,225.00
2	24-Dec-24	284,500.00	82,819,425.00
3	23-Dec-24	87,000.00	21,748,850.00
4	20-Dec-24	22,000.00	5,414,400.00
5	19-Dec-24	34,000.00	8,415,800.00
6	18-Dec-24	28,500.00	6,941,925.00
7	17-Dec-24	29,500.00	7,399,400.00
8	16-Dec-24	33,500.00	8,563,500.00
9	13-Dec-24	39,000.00	9,892,325.00
10	12-Dec-24	22,500.00	5,863,800.00
11	11-Dec-24	44,500.00	11,762,550.00
12	10-Dec-24	43,000.00	11,217,700.00
13	09-Dec-24	55,000.00	14,835,550.00
14	06-Dec-24	27,500.00	7,657,975.00
15	05-Dec-24	56,500.00	15,996,900.00
16	04-Dec-24	63,500.00	17,262,250.00
17	03-Dec-24	110,000.00	29,287,600.00
18	02-Dec-24	20,000.00	4,951,275.00
19	29-Nov-24	25,500.00	6,209,325.00
20	28-Nov-24	22,000.00	5,465,025.00
21	27-Nov-24	45,000.00	11,237,675.00
22	26-Nov-24	32,000.00	7,603,600.00
23	25-Nov-24	16,000.00	3,976,825.00
24	22-Nov-24	31,000.00	7,762,100.00
25	21-Nov-24	29,500.00	7,496,650.00
26	19-Nov-24	34,500.00	9,083,525.00
27	18-Nov-24	71,500.00	18,812,400.00
28	14-Nov-24	15,500.00	3,896,800.00
29	13-Nov-24	11,000.00	2,720,450.00
30	12-Nov-24	9,500.00	2,466,500.00
31	11-Nov-24	16,000.00	4,139,500.00
32	08-Nov-24	45,000.00	11,488,125.00
33	07-Nov-24	21,000.00	5,097,500.00

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34	06-Nov-24	34,000.00	8,222,100.00
35	05-Nov-24	12,000.00	2,882,300.00
36	04-Nov-24	21,500.00	5,101,775.00
37	01-Nov-24	5,500.00	1,340,450.00
38	31-Oct-24	18,000.00	4,340,450.00
39	30-Oct-24	15,500.00	3,679,875.00
40	29-Oct-24	11,500.00	2,660,550.00
41	28-Oct-24	16,000.00	3,732,250.00
42	25-Oct-24	20,500.00	4,757,350.00
43	24-Oct-24	42,500.00	10,056,875.00
44	23-Oct-24	40,500.00	9,638,775.00
45	22-Oct-24	29,500.00	7,162,900.00
46	21-Oct-24	17,000.00	4,355,050.00
47	18-Oct-24	38,000.00	9,793,850.00
48	17-Oct-24	29,500.00	7,715,275.00
49	16-Oct-24	26,000.00	6,846,400.00
50	15-Oct-24	8,000.00	2,128,350.00
51	14-Oct-24	12,500.00	3,360,825.00
52	11-Oct-24	18,000.00	4,793,775.00
53	10-Oct-24	23,000.00	6,183,675.00
54	09-Oct-24	11,000.00	3,003,225.00
55	08-Oct-24	28,000.00	7,488,550.00
56	07-Oct-24	73,500.00	19,302,650.00
57	04-Oct-24	37,000.00	10,431,125.00
58	03-Oct-24	23,500.00	6,687,675.00
59	01-Oct-24	34,500.00	9,921,975.00
60	30-Sep-24	81,000.00	23,240,900.00
61	27-Sep-24	167,500.00	51,981,000.00
62	26-Sep-24	115,500.00	36,950,475.00
63	25-Sep-24	59,000.00	18,659,800.00
64	24-Sep-24	164,000.00	51,887,325.00
65	23-Sep-24	18,500.00	5,529,975.00
66	20-Sep-24	35,500.00	10,794,375.00
67	19-Sep-24	35,500.00	10,795,700.00
68	18-Sep-24	80,500.00	24,987,275.00
69	17-Sep-24	162,000.00	51,041,325.00
70	16-Sep-24	250,500.00	82,309,425.00
71	13-Sep-24	136,500.00	49,549,325.00
72	12-Sep-24	225,000.00	77,957,525.00
73	11-Sep-24	322,000.00	106,339,900.00
74	10-Sep-24	33,500.00	10,338,675.00
75	09-Sep-24	65,000.00	20,638,225.00
76	06-Sep-24	103,500.00	32,948,100.00
77	05-Sep-24	95,000.00	29,397,350.00
78	04-Sep-24	156,500.00	46,953,175.00
79	03-Sep-24	151,500.00	40,849,575.00

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80	02-Sep-24	28,000.00	8,082,050.00
81	30-Aug-24	35,000.00	10,315,700.00
82	29-Aug-24	69,000.00	20,049,725.00
83	28-Aug-24	79,000.00	22,967,275.00
84	27-Aug-24	61,500.00	18,586,250.00
85	26-Aug-24	338,000.00	107,656,475.00
86	23-Aug-24	353,000.00	105,056,650.00
87	22-Aug-24	100,000.00	25,991,100.00
88	21-Aug-24	31,000.00	7,482,050.00
89	20-Aug-24	22,000.00	5,281,950.00
90	19-Aug-24	18,500.00	4,454,825.00
<b>Total</b>		<b>6,176,500.00</b>	<b>1,831,480,975.00</b>
<i>Volume Weighted Average Price for 90 Days</i>			<b>296.52</b>

**Volume Weighted Average Price for 10 days: -**

Sr. No.	Date	No. of Share Traded	Total Turnover (Rs.)
1	26-Dec-24	511,500.00	169,332,225.00
2	24-Dec-24	284,500.00	82,819,425.00
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5	19-Dec-24	34,000.00	8,415,800.00
6	18-Dec-24	28,500.00	6,941,925.00
7	17-Dec-24	29,500.00	7,399,400.00
8	16-Dec-24	33,500.00	8,563,500.00
9	13-Dec-24	39,000.00	9,892,325.00
10	12-Dec-24	22,500.00	5,863,800.00
<b>Total</b>		<b>1,092,000.00</b>	<b>326,391,650.00</b>
<i>Volume Weighted Average Price for 10 Days</i>			<b>298.89</b>