

# AMB & CO CHARTERED ACCOUNTANT



Annexure V

The  
Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” for issue and allotment of:

- i. 2,00,459 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
- ii. 2,00,000 Warrants (Equity Convertible warrants) on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We, M/s. AMB & Co., Practicing Chartered Accountant having membership No.126483, hereby certify that the minimum issue price for the proposed preferential issue of M/s. Exhicon Events Media Solutions Limited, based on the pricing formula prescribed under Regulation 164 / 165/166A of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 291/- (Rounded Off). per share.
2. The relevant date for the purpose of said minimum issue price was 29<sup>th</sup> August, 2024.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer **Bhavin R Patel, Registered Valuer (Reg No: IBBI/RV/05/2019/11668)** have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Ltd.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as~~

For AMB & Co., Chartered Accountant

**C.A Sayyed Mohammed Akbar**  
Partner  
M. No. 126483  
FRN:126045W  
UDIN: 24126483BKCYPP2010  
Date: 03.09.2024  
Place: Pune



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## Annexure A

### WORKING CALCULATION OF FLOOR PRICE PER SHARES IS AS FOLLOWS:

#### Calculation of Equity Share Price as per 164 SEBI, ICDR

Sl No	Method	Amt in Rs.
1	90 Days Volume Weighted Average Price [A]	288.58
2	10 Days Volume Weighted Average Price [B]	290.56
3	<b>Highest of A &amp; B [C]</b>	<b>290.56</b>
4	<b>Fair Value</b>	<b>290.56</b>

#### Volume Weighted Average Price for 90 days: -

Sr No	Date	No. of Share Traded	Total Turnover (Rs.)
1	28-Aug-24	79,000	2,29,67,275
2	27-Aug-24	61,500	1,85,86,250
3	26-Aug-24	3,38,000	10,76,56,475
4	23-Aug-24	3,53,000	10,50,56,650
5	22-Aug-24	1,00,000	2,59,91,100
6	21-Aug-24	31,000	74,82,050
7	20-Aug-24	22,000	52,81,950
8	19-Aug-24	18,500	44,54,825
9	16-Aug-24	25,000	59,05,775
10	14-Aug-24	73,500	1,66,71,875
11	13-Aug-24	23,500	56,33,775
12	12-Aug-24	44,000	1,07,46,100
13	09-Aug-24	30,000	76,24,225
14	08-Aug-24	12,000	30,13,650
15	07-Aug-24	20,000	50,12,275
16	06-Aug-24	19,000	47,64,675
17	05-Aug-24	37,500	94,93,775
18	02-Aug-24	21,000	55,19,775
19	01-Aug-24	16,000	42,95,350
20	31-Jul-24	41,500	1,12,56,875
21	30-Jul-24	30,500	78,85,300
22	29-Jul-24	29,500	76,75,675
23	26-Jul-24	20,500	52,99,025
24	25-Jul-24	22,500	58,72,875
25	24-Jul-24	18,000	47,08,325
26	23-Jul-24	41,500	1,07,34,975
27	22-Jul-24	25,000	66,07,925
28	19-Jul-24	30,500	80,00,125
29	18-Jul-24	17,000	46,47,025
30	16-Jul-24	19,500	54,17,850
31	15-Jul-24	37,500	1,04,65,575
32	12-Jul-24	30,500	85,63,550
33	11-Jul-24	32,000	89,03,075
34	10-Jul-24	61,500	1,72,37,775
35	09-Jul-24	43,000	1,24,08,100
36	08-Jul-24	74,500	2,24,49,425
37	05-Jul-24	1,46,000	4,36,55,800
38	04-Jul-24	97,000	2,79,79,475

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39	03-Jul-24	1,19,500	3,32,82,400
40	02-Jul-24	66,500	1,79,51,525
41	01-Jul-24	1,02,000	2,78,36,400
42	28-Jun-24	21,000	59,53,250
43	27-Jun-24	91,500	2,64,17,100
44	26-Jun-24	2,09,500	6,14,75,500
45	25-Jun-24	2,51,000	7,41,55,700
46	24-Jun-24	81,000	2,23,04,475
47	21-Jun-24	1,02,000	2,87,70,925
48	20-Jun-24	48,000	1,31,47,625
49	19-Jun-24	37,500	1,02,32,150
50	18-Jun-24	1,88,500	5,28,43,375
51	14-Jun-24	3,97,000	11,53,19,950
52	13-Jun-24	69,500	1,80,21,975
53	12-Jun-24	78,000	1,96,42,250
54	11-Jun-24	74,500	1,90,89,575
55	10-Jun-24	33,500	90,09,900
56	07-Jun-24	35,000	92,24,075
57	06-Jun-24	40,500	1,08,58,525
58	05-Jun-24	52,500	1,24,96,400
59	04-Jun-24	74,500	1,79,26,000
60	03-Jun-24	82,000	2,18,27,525
61	31-May-24	57,500	1,58,20,875
62	30-May-24	51,500	1,44,35,475
63	29-May-24	1,04,500	2,92,65,625
64	28-May-24	2,78,500	7,56,59,200
65	27-May-24	4,17,000	12,05,33,900
66	24-May-24	61,000	2,17,46,475
67	23-May-24	42,500	1,47,62,350
68	22-May-24	39,000	1,36,75,450
69	21-May-24	1,09,500	3,80,49,250
70	18-May-24	46,500	1,53,37,150
71	17-May-24	1,31,000	4,15,61,950
72	16-May-24	1,67,500	4,82,55,400
73	15-May-24	96,500	2,77,28,200
74	14-May-24	81,500	2,31,61,250
75	13-May-24	2,15,500	6,16,34,775
76	10-May-24	33,500	1,03,12,000
77	09-May-24	38,500	1,18,52,300
78	08-May-24	23,000	71,65,650
79	07-May-24	1,41,000	4,46,57,250
80	06-May-24	68,500	2,09,15,750
81	03-May-24	43,000	1,32,37,700
82	02-May-24	68,500	2,13,87,425
83	30-Apr-24	54,500	1,70,53,325
84	29-Apr-24	66,000	2,03,40,700
85	26-Apr-24	2,64,500	8,46,72,225
86	25-Apr-24	3,25,000	9,85,16,150
87	24-Apr-24	1,73,500	4,88,22,400
88	23-Apr-24	1,77,000	5,18,02,925
89	22-Apr-24	1,32,500	3,69,83,150
90			
	<b>TOTAL</b>	<b>80,48,000</b>	<b>2,32,24,92,050</b>
	<b>Volume Weighted Average Price for 90 Days</b>		<b>288.58</b>

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7	20-Aug-24	22,000	52,81,950
8	19-Aug-24	18,500	44,54,825
9	16-Aug-24	25,000	59,05,775
10	14-Aug-24	73,500	1,66,71,875
<b>TOTAL</b>		<b>11,01,500</b>	<b>32,00,54,225</b>
<b>Volume Weighted Average Price for 10 Days</b>			<b>290.56</b>